



ASX/MEDIA RELEASE

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Resignation of Director – Mr Peter Hay

Resource sector services company Sedgman Limited (ASX Code: SDM) advises that the Board today accepted the resignation of Mr Peter Hay, effective at 5pm on November 25, 2009 following the Company's Annual General Meeting.

His decision to resign as a Non-executive Director of the Company was taken to free up more time to pursue personal and other business interests.

Peter has been a Director since September 1988, including 10 years as Managing Director and played a pivotal role in Sedgman's transformation from a private firm to a public listed company.

"His role as a non-executive Director during the past 18 months particularly aided the smooth transition to new executive leadership under his successor Mark Read," Mr Kempnich said.

"On behalf of the Board and all shareholders I would like to thank Peter for his valuable contribution and wish him every success in the future."

Mr Kempnich said Sedgman had initiated a search for a suitable replacement with particular emphasis on the capacity of candidates to enhance the Board's existing skill sets.

"Without measured change an organisation cannot move forward effectively and grow and this vacancy has provided the Board with an opportunity to advance its renewal and succession strategy," he said.

About Sedgman

Sedgman Limited (ASX:SDM) was established in 1979 and is a leading provider of mineral processing and associated infrastructure solutions to the global resources industry. Specialising in the design, construction and operation of coal handling and preparation plants (CHPPs), Sedgman is recognised internationally for its coal processing and materials handling technologies.

Sedgman listed on the ASX in June 2006. The Company is comprised of two core divisions – the Coal Division and the Metals Division – both of which have Engineering Services and Operations business units. Based in Brisbane, the company has more than 650 staff and a market capitalisation of approximately \$355 million.

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