



ASX/MEDIA RELEASE

21 September 2009

Sedgman Completes \$5 million Share Purchase Plan

Sedgman Limited ("Sedgman") today announced that following strong support for its Share Purchase Plan ("SPP") it has raised approximately \$5.3 million at \$1.30 per new share ("Shares").

Sedgman received applications from shareholders for a total of approximately \$14.2 million. However, in accordance with the SPP Rules, Sedgman will scale back applications so that the total raised will be approximately \$5.3 million.

Under the scale back each applicant will receive the greater of 35% of the value of Shares they applied for in the SPP, or the minimum allocation of \$2,000.70 worth of Shares provided they applied for at least this amount.

Sedgman Managing Director Mark Read said "Sedgman was extremely pleased with the strong level of support shown for the SPP from around 1,700 (over 54%) of our retail shareholders".

"The additional capital raised from the SPP along with the funds already raised from the Placement will be used to fund targeted value adding Metals Operations contracts and improve financial flexibility," Mr Read said.

New Shares issued under the SPP will rank equally with existing shares (including participating in the final dividend for FY2009) and are expected to be allotted on Monday 21 September 2009, with trading on the ASX to commence on Tuesday 22 September 2009. Holding statements and refunds for unfilled applications will be despatched to participants on, or around, 22 September 2009.

If shareholders have any questions about the SPP, they should contact the Share Registry, Computershare, on 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia).

About Sedgman

Sedgman Limited (ASX:SDM) was established in 1979 and is a leading provider of mineral processing solutions to the global resources industry. Specialising in the design, construction and operation of coal handling and preparation plants (CHPPs), Sedgman is recognised internationally for its coal processing and materials handling technologies.

Sedgman listed on the ASX in June 2006. The company's structure comprises the two core business units of Engineering Services and Operations that currently

service both coal and minerals opportunities. Based in Brisbane, the company has approximately 650 staff and a market capitalisation of approximately \$350 million.

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For further information contact:

Mark Read
Managing Director, Sedgman Limited
Ph: (07) 3514 1000
www.sedgman.com.au

Alan Wigan
Chief Financial Officer,
(07) 3514 1000

Media

Richard Owen
Principal Consultant
Three Plus
Ph: (07) 3503 5700 or 0412 869 937
Email: richard@threeplus.com.au