



ASX/MEDIA RELEASE

21 August 2009

### **Share placement successfully completed**

Sedgman Limited (ASX:SDM) has successfully completed a placement of new ordinary shares to raise \$26 million.

The placement to institutional investors was priced at \$1.30 per share. The price represents a 16.9% and 13.9% discount to Sedgman's 5 day and 10 day volume weighted average price (VWAP) up to 19 August 2009. There was strong demand for the offer and the placement was heavily oversubscribed.

Sedgman will issue 20 million ordinary new shares which will rank equally with existing shares. The new shares will participate in the final fully franked dividend for FY09 of 3 cents per share. Settlement of the new shares is expected to take place on 26 August 2009 and will be allotted and commence trading on ASX on or about 27 August 2009.

Managing Director Mark Read said "we are delighted with the support from both existing and new institutional shareholders.

"The additional capital raised from the placement will be used to fund targeted value adding Metals Operations contracts and improve financial flexibility".

The trading halt, which has been in place since yesterday morning, is expected to be lifted prior to market opening today.

Wilson HTM Corporate Finance Ltd acted as the lead manager of the institutional placement.

### **Share Purchase Plan (SPP)**

Sedgman intends to offer eligible shareholders the opportunity to purchase up to \$10,000 worth of ordinary shares (subject to ASX approval) via a Share Purchase Plan (SPP).

The SPP will be offered to eligible shareholders on the register at 7.00pm (AEST) on Monday 24 August 2009. The offer price under the SPP will be \$1.30 per share, the same price as the shares offered under the placement. New shares issued under the SPP will rank equally with existing Sedgman shares including participation in the final fully franked dividend for FY09 of 3 cents per share.

Further information on the SPP will be provided to the ASX and eligible shareholders in due course.

## **About Sedgman**

**Sedgman Limited** (ASX:SDM) was established in 1979 and is a leading provider of mineral processing solutions to the global resources industry. Specialising in the design, construction and operation of coal handling and preparation plants (CHPPs), Sedgman is recognised internationally for its coal processing and materials handling technologies.

Sedgman listed on the ASX in June 2006. The company's structure comprises the two core business units of Engineering Services and Operations that currently service both coal and minerals opportunities. Based in Brisbane, the company has approximately 650 staff and a market capitalisation of approximately \$295 million.

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