

SEDGMAN Limited

A.B.N. 86 088 471 667



*Please quote our ref no
On all correspondence*
Our Ref: AR
File Ref: COSEC

21 August 2009

The Manager
Company Announcements Office
ASX Limited

Dear Sir

Sedgman Limited (ASX: SDM) – Share placement – Listing Rule 3.10.3

For the purpose of ASX Listing Rule 3.10.3, Sedgman Limited (**Sedgman**) (ASX:SDM) provides the following information in relation to the share placement announced earlier today:

Class of securities to be issued:	Ordinary shares in Sedgman (Shares)
Number of securities to be issued or maximum number which may be issued:	20 million Shares
Principle terms of the securities to be issued:	The Shares will rank equally with the existing ordinary shares in Sedgman (ASX Code: SDM)
Issue price:	Issue price of \$1.30 per Share
Purpose of the issue:	The funds raised from the issue will be used to fund operations contracts and improve financial flexibility
Whether the Company will seek security holder approval for the proposed issue:	Sedgman will not seek security holder approval for the issue of Shares under the Placement
Whether the issue will be to a class of security holders:	The issue was limited to sophisticated and professional investors

Yours faithfully
SEDGMAN LIMITED

Adrian Relf
Company Secretary