

SEDGMAN Limited

A.B.N. 86 088 471 667



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On all correspondence*
Our Ref: Adrian Relf
File Ref: 1003

20 November 2008

The Manager
Company Announcements
ASX Limited

Dear Sir/Madam

SEDGMAN LIMITED – 2008 ANNUAL GENERAL MEETING - MEDIA RELEASE

Enclosed please find a copy of a media release regarding Sedgman Limited's 2008 Annual General Meeting.

Yours faithfully
SEDGMAN LIMITED

A handwritten signature in blue ink, appearing to read 'A. Relf', is written over the typed name.

Adrian Relf
Company Secretary



SEDGMAN

ASX/MEDIA RELEASE

20 November 2008

Sedgman reaffirms FY2009 guidance and outlines projects under development

Expanding resource sector services company Sedgman Limited (ASX:SDM), today reaffirmed its FY2009 profit guidance at the 2008 Annual General Meeting and emphasised that record orders and a near-term pipeline of project work would underpin earnings growth through 2010 and beyond.

Managing Director and Chief Executive Officer Mark Read said: "We have entered 2009 with a record order book of over \$700 million and strong working relationships with the world's major resources companies."

Mr Read told the meeting in Brisbane that although financial markets had been experiencing extreme volatility, Sedgman remained on track to deliver cash earnings per share growth of 15-20 per cent in FY2009 in line with its previous guidance.

"Sedgman has not experienced any significant contraction in coal project work. Accordingly, our guidance for FY2009 remains unchanged," he said.

Mr Read said Sedgman was already involved in 75% of targeted projects in a pipeline worth more than \$4 billion, either through client relationships or feasibility studies.

"Sedgman enjoys a premium market position due to its list of blue chip resource sector clients. We also see a strong underlying demand for commodities such as coking and thermal coal," he said.

"Sedgman remains positive about the future. We have a strong belief in our Strategic Plan and this is supported by a number of exciting project opportunities that are currently under development."

In the domestic market, Sedgman previously announced the award by the BHP Billiton Mitsubishi Alliance (BMA) of the \$80 million design and supply contract for the 800 tonne per hour Daunia Coal Handling and Preparation Plant (CHPP).

Mr Read said Sedgman expected to extend this relationship into the construction phase.

"Furthermore, BMA has contracted Sedgman to undertake the project definition phase for a new coal processing facility to be located at the Caval Ridge mine in the Bowen Basin," he said.

"Sedgman has also received letters of intent to proceed with the design and construction of the Run of Mine upgrade at the Bengalla Joint Venture mine in NSW as well as a flotation upgrade for the 800 tonne per hour Sonoma CHPP."

As indicated by the project pipeline, Sedgman continues to execute a substantial number of feasibility studies.

“One of the most recent highlights is the commencement of the feasibility study development for the CHPP at Xstrata’s Wandoan coal project, a proposed major new development capable of opening up the Surat Basin,” Mr Read said.

Mr Read told the meeting that in line with Sedgman’s strategy for focused international expansion, the Company had made significant progress in each of its targeted locations.

“Sedgman is undertaking the design of a 30 million tonne per annum process plant for Vale in Mozambique. This important project is located in the Moatize Basin, one of the largest underdeveloped coking coal resources in the world,” he said.

The meeting also heard that Sedgman had established a strong presence in this region, as evidenced by its recent engagement by Riversdale Mining to undertake a bankable feasibility study for the CHPP at the Benga coal project, also located in the Moatize Basin. The Company has commenced the project definition for the initial 800 tonne per hour CHPP module and expects to move into full execution during 2009.

Mr Read said Sedgman’s Beijing office had also recently been awarded preferred tenderer status by Energy Resources for the provision of EPCM services for the initial 800 tonne per hour CHPP module for the UHG coal project in Mongolia.

“In South America the Company has commenced procurement and is in negotiations to undertake the construction of the El Cerrejon CHPP upgrade in Columbia. Sedgman also remains focused on the development of its engineering capability in Santiago,” he said.

Mr Read concluded his presentation by informing shareholders that Sedgman remained focused on profitably delivering quality projects for its clients and continuing its earnings growth story.

“I am excited about the future opportunities for Sedgman and I am confident FY2009 will be another great year,” he said.

About Sedgman

Sedgman Limited (ASX:SDM) was established in 1979 and is a leading provider of mineral processing solutions to the global resources industry. Specialising in the design, construction and operation of coal handling and preparation plants (CHPPs), Sedgman is recognised internationally for its coal processing and materials handling technologies.

After listing on the ASX in June 2006, Sedgman expanded into the metalliferous sector in December 2006 with the acquisition of ore crushing and screening services provider Pac-Rim. In July 2007, Sedgman further expanded into this sector with the acquisition of minerals process engineering and project management company Internet Engineering Pty Ltd.

Sedgman’s structure comprises two core divisions of Sedgman Coal and Sedgman Metals, encompassing the business units of Engineering Services and Operations. Based in Brisbane, the company has approximately 700 staff and a market capitalisation of approximately \$160 million.

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