



ASX/MEDIA RELEASE

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## **Sedgman Limited appoints new CEO to drive next growth phase**

Expanding resource sector services company Sedgman Limited (ASX:SDM) has today appointed Mr Mark Read as its new Managing Director and Chief Executive Officer to lead the Company in pursuit of growth opportunities in Australia and abroad.

His appointment is effective from 19<sup>th</sup> May 2008.

Mr Read, 46, is the former General Manager of Sinclair Knight Merz's (SKM) Mining and Metals Business Unit and will take over from outgoing Managing Director, Mr Peter Hay.

Sedgman's Chairman, Mr Russell Kempnich said Mr Read was instrumental in the development and exceptional international growth of SKM's Mining and Metals Business Unit.

Mr Read founded his career with BHP Engineering Pty Ltd, Australia 26 years ago, and extended his mining and resources engineering expertise through 20 years with SKM, including more than 10 years in senior management roles.

Mr Kempnich said he was extremely impressed with the calibre of candidates identified during the Australian and international recruitment process, but that Mark was an absolute stand out candidate and an excellent fit with Sedgman's business going forward.

"Mark's proven abilities in leading engineering services for international projects align with the skill set required to drive Sedgman's growth in Australia and abroad," Mr Kempnich said.

"Mark will be the fifth generation of CEO for Sedgman and will be empowered to lead the Company through its next step change of growth in the broader resource sectors and internationally.

"His skills and experience in the leadership, management and change management of technical services and project delivery organisations will be key to this," Mr Kempnich said.

Mr Read, who has signed a five-year contract with Sedgman, said he was delighted with his appointment to the Company.

“Sedgman has an excellent reputation in the industry and the opportunity to lead the Company comes at an exciting time in its growth phase,” Mr Read said.

“I look forward to leveraging Sedgman’s business and successful track record to capture further market opportunities in Australia and internationally as the resource sector continues to expand to meet rising global demand,” he said.

Mr Kempnich made special reference to the expertise and drive Peter Hay has brought to the Company during the past nine years.

“Sedgman is in a very good position with a strong executive team and exemplary engineering and project delivery systems and for this we owe Peter a great deal of thanks,” Mr Kempnich said.

In addition to Mr Read’s appointment to the Board of Sedgman there will be two other changes.

Mr Hay has accepted the invitation of the Board to continue his commitment to the Company as a non-executive Director upon completion of his current duties.

Mr Rod Lamb has decided to stand down from the Board.

Mr Kempnich said that the Board extended their thanks and recognised the contribution Rod had made to the Board and the Company’s transformation from the private to the public sectors.

“Although Mr Lamb intends to devote more time to his personal business affairs, his technical expertise will remain available to the Company on an exclusive consultancy basis,” Mr Kempnich said.

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**Sedgman Limited** (ASX:SDM) was established in 1979 and has become a leading provider of multi-disciplinary engineering, project delivery and operations services to the international resources industry. Specialising in the design, construction and operation of coal handling and preparation plants (CHPPs), Sedgman is recognised internationally for its coal processing and materials handling technologies.

After listing on the ASX in June 2006, Sedgman expanded into the metalliferous sector in December 2006 with the acquisition of ore crushing and screening services provider Pac-Rim. In July 2007, Sedgman further expanded into this sector with the acquisition of minerals process engineering and project management company Internet Engineering Pty Ltd.

Sedgman’s structure comprises two core divisions of Sedgman Coal and Sedgman Metals, encompassing the business units of Engineering Services and Operations.  
[www.sedgman.com.au](http://www.sedgman.com.au)

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