



SEDGMAN

ASX/MEDIA RELEASE

5 March 2010

Safety of all personnel in Chile confirmed after earthquake

Leading resource sector services company Sedgman Limited (ASX Code: SDM) has been able to confirm the safety of all personnel working in Chile following last weekend's major earthquake.

Managing Director Mark Read said Sedgman's immediate priority had been to establish the safety of all employees in Santiago, Concepcion and Coronel.

"Thankfully we have now been able to confirm the safety of all our people and are continuing to provide them and their families with all possible support," Mr Read said.

Sedgman was awarded a AUD\$50 million (USD\$36m) contract in April 2009 to design and construct a new coal handling plant (CHP) as part of a major expansion of the Bocamina power station in Chile.

The Bocamina plant, operated by major Latin American energy group Endesa, is located in the coastal city of Coronel approximately 400km south of Santiago and about 40km from Concepcion.

As announced on 1 March, 2010 Sedgman has issued notice of a force majeure event to protect its position until such time as the project site can be accessed and inspected.

"At this stage we expect it will take several more days to finalise arrangements to access and formally inspect the site," Mr Read said.

Sedgman will continue to update the market as further information becomes available.

About Sedgman

Sedgman Limited (ASX: SDM) was established in 1979 and is a leading provider of mineral processing and associated infrastructure solutions to the global resources industry. Specialising in the design, construction and operation of coal handling and preparation plants (CHPPs), Sedgman is recognised internationally for its coal processing and materials handling technologies.

Sedgman listed on the ASX in June 2006. The Company services the global coal and metalliferous markets by offering innovative Engineering and Operations capabilities. Head office is in Brisbane with international offices established in Beijing, Santiago and Johannesburg targeting the growth regions of China/Mongolia, South America and southern Africa. The company has around 700 personnel and a market capitalisation of approximately \$300 million.

For further information contact:

Mark Read
Managing Director
Ph: (07) 3514 1000
www.sedgman.com

Alan Wigan
Chief Financial Officer
(07) 3514 1000